

## Case study

BIMCOR chooses the RIMES Benchmark Data Service<sup>®</sup> to boost data timeliness, quality, and reduce data management costs

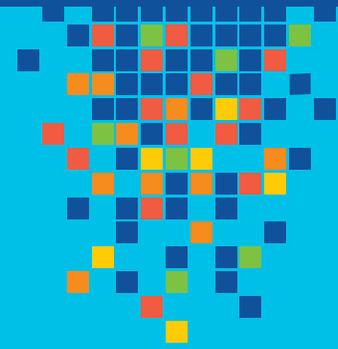


To find out more about how RIMES can help you with data management visit [rimes.com](http://rimes.com)

Founded in 1983, BIMCOR is a wholly owned subsidiary of BCE Inc. and, with assets of over \$15 billion, is one of Canada's largest pension funds. Over the last few years, the company has implemented new business and operational models that involve strategic alliances and partnerships. Since 2009 it has transferred most of its money management to outside managers - a strategy that has been emulated by several other pension fund managers. After having implemented a new portfolio performance and accounting system in 2009, BIMCOR chose RIMES in 2013 to manage its index data and benchmarks. The partnership has delivered BIMCOR both qualitative and quantifiable benefits and RIMES is regarded as an extension of its own operation.

Read on for...  
The BIMCOR  
Challenge





## The BIMCOR Challenge

As the BIMCOR business grew in both volume and complexity, its senior management became concerned about data quality, timeliness and costs. Too much senior management time was being spent on data management and quality assurance tasks. The small in-house IT department was incessantly diverted into data management tasks, to ensure that data was of suitable quality and ready for use in various applications, such as performance measurement, attribution and risk.

BIMCOR knew of RIMES by reputation and was open to the idea of partnership as a solution to its data management challenge. Indexes and benchmarks were of particular concern, and BIMCOR was attracted by the prospect of a partner that could act as an extension of its own operation.

After a series of scoping meetings with RIMES to discuss the potential of managed services in the context of its business and strategy, BIMCOR conducted a thorough evaluation of the RIMES Benchmark Data Service® (RIMES BDS®). Data quality proved to be excellent so BIMCOR met with several RIMES clients to gain a deeper understanding of the service element of RIMES BDS and how it would integrate with an in-house systems environment. Conversations with RIMES clients confirmed the benefits of a managed data service in terms of speed of integration and a marked improvement in data quality.

In parallel, BIMCOR evaluated other solutions, including a leading data aggregator but none could match the power and flexibility of RIMES BDS. In practice, RIMES offered a unique combination of data, technology and expertise that easily matched the high expectations and ambition of BIMCOR. Prior to implementing RIMES, BIMCOR installed a new performance and accounting solution that feeds all key business processes, and it was crucial that RIMES could deliver data into this.

From the outset, RIMES BDS delivered all the indexes BIMCOR required to run its business. The data supplied was fit-for-purpose and fully tailored, ready for use in a range of applications, including portfolio performance measurement, attribution and risk.

**‘RIMES delivers to our exact specifications, this is a unique aspect of the service’**

**François Gamache**  
Business Application Analyst

**‘RIMES was able to replicate our data feed requirements from the bottom up so it matched our data architecture perfectly’**

**Ric DePalma**  
Manager Technology Solutions



Find out more at  
[rimes.com](https://rimes.com)

## A people business

Just as important as the data and technology, the personal dynamics of the two companies were strong. The RIMES and BIMCOR teams quickly established mutual respect and a strong rapport. BIMCOR was confident that RIMES had the right service culture to drive change and deliver strategic success in challenging times. So has RIMES delivered on its promise?

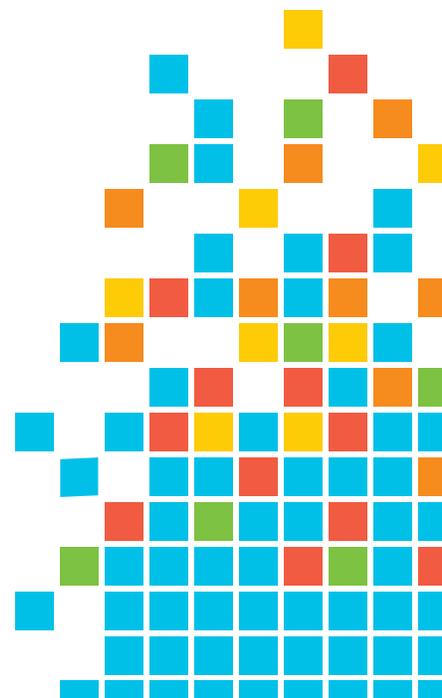
## Delivering sustainable benefits

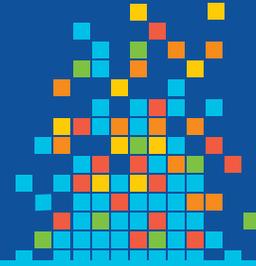
Since subscribing to RIMES BDS, BIMCOR has enjoyed a step-change improvement in its data quality. BIMCOR reported that data users can focus on the business, free from the additional burden of conducting data management and quality assurance tasks. All of the data supplied by RIMES has been delivered on time, fit-for-purpose and 100% accurate. This has enabled BIMCOR to fulfill the rigorous demands of its client SLAs, with overall compliance levels improving from 85% to 98% in fewer than 18 months.

However, RIMES has also delivered many benefits that are difficult to quantify but no less real. The BIMCOR IT team has increased automation, which has boosted operational efficiency. And as data quality has improved, confidence has increased – better business decisions can be made more easily and quickly. And, with everyone working from the same data, communications have improved throughout BIMCOR. Communication with RIMES is also strong and regular. Where there are any questions about data, BIMCOR can instantly tap into the RIMES pool of expertise and the two companies continue to discuss ideas for the future.

**‘Everything we do is about quality and data and RIMES consistently meets our expectations’**

**Pierre Marin**  
Vice President,  
Information Technology





**Follow us**

**Twitter** @RIMESTech

**LinkedIn** RIMES Technologies

**YouTube** RIMES Technologies

**About RIMES**

**North America  
New York**

(Headquarters)  
84 Wooster Street  
New York NY 10012  
USA  
+1 212 381 9000

**Boston**

51 Melcher Street  
Boston MA 02210  
USA  
+1 617 342 3689

**Seattle**

1420 Fifth Avenue  
Seattle, WA 98101

**Toronto**

161 Bay Street  
Toronto, ON M5J 2S1  
Canada  
+1 416 572 2523

**EMEA**

**London**

No. 1 Cornhill  
London, EC3V 3ND,  
UK  
+44 (0)20 7743 6040

**Paris**

13 avenue de l'Opéra  
75001 Paris, France  
+33 (0)1 78 09 70 70

**Nicosia**

Gerasimou  
Markora 3  
Nicosia 1075  
Cyprus  
+357 22 028 045

**ASIA PACIFIC**

**Sydney**

88 Phillip Street  
Sydney, NSW 2000  
Australia  
+61 (0)2 9258 1189

**Shanghai**

166 E. Lujiazui Rd.  
Shanghai, 200120  
China  
+86 21 5888 6108

**Singapore**

1 Raffles Quay  
Singapore 048583  
Singapore  
+65 6622 5930

RIMES Technologies Corporation focuses on meeting the specialist data needs of both asset managers and asset owners. A pioneer provider of cloud-based managed data services, RIMES delivers highly customized financial data over the internet.

A global company, RIMES serves over 275 investment managers, hedge funds, wealth managers, private banks, custodian banks, insurance companies and pension funds in more than 40 countries including 60 of the 100 largest global asset managers and 8 of the 10 largest custodians by TAUM.

All RIMES managed data services deliver over 800 data sources from 200 data partners in highly customized, fit-for-purpose feeds. RIMES currently feeds data into more than 60 third-party data warehousing, risk, performance and compliance solutions and many in-house systems. RIMES clients benefit from a world-class data operating platform without a major investment in people or technology. Firms that choose RIMES achieve more with less.

[Read more at rimes.com](http://rimes.com)



[info@rimes.com](mailto:info@rimes.com)  
[rimes.com](http://rimes.com)

