

THE TOTAL ECONOMIC IMPACT™ OF RIMES MANAGED DATA SERVICES

To receive a copy of the full study, or to calculate the TEI cost for your organization, please contact info@rimes.com

RIMES Technologies commissioned Forrester Consulting to conduct a Total Economic Impact™ (TEI) study to examine the potential return on investment (ROI) enterprises may realize by deploying RIMES Managed Data Services (MDS). The study and associated calculator provides readers with a framework to evaluate the potential financial impact of RIMES Managed Data Services on their organizations.

RIMES Technologies is a global provider of managed data services, using cloud-based technology to deliver highly customized financial data. RIMES' MDS offering includes the Benchmark Data Service (RIMES BDS®), Reference Data Service, and Data Governance Service. To better understand the associated benefits, costs and risks, Forrester interviewed several customers, each with multiple years of experience using RIMES Managed Data Services.

Prior to implementing RIMES Managed Data Services, customers were faced with data quality and timeliness issues. Their performance and data operations teams were spending a significant amount of time on data validation and remediation, in addition to other ongoing data operations overheads. With RIMES Managed Data Services, customers were able to improve service levels; improve data quality with customized data feeds from RIMES; increase operational efficiency, leading to better cost management; achieve faster time-to-market for delivering benchmark data to key processes; and improve their responsiveness and ability to scale. As one VP for Market Data Services remarked, *"RIMES gives us a lot more flexibility with comfort that we can deliver and freedom from operational concerns, so we can really focus on what the core values of the company are, which are managing money and getting people their data."*

RIMES Managed Data Services can help improve data quality, accelerate data timeliness, increase ability to scale, save costs, and improve productivity. The costs and benefits over a three-year period for the composite organization, based on customer interviews, are:

\$1.2
Million

Investment costs

\$4.8
Million

Total cost savings and benefits

RIMES Managed Data Services brings operational efficiency and improved data quality

Forrester interviews with existing customers and subsequent financial analysis found that a composite organization based on these interviewed organizations experienced the risk-adjusted ROI benefits and costs shown in Figure 1 below.

The composite organization analysis points to benefits of \$4.8m over three years versus implementation costs of \$1.2m adding up to a net present value (NPV) \$3.6m.

With RIMES Managed Data Services, performance analysts were able to improve their productivity by as much as 20%, and the composite organization experienced additional savings in terms of productivity gains, cost avoidance of additional headcount, resource savings, data delivery cost reductions, and savings on legacy vendor services fees.

Figure 1

Source: Forrester Research, Inc.

Financial Summary Showing Three-Year Risk-Adjusted Results

ROI: **309%**

NPV: **\$3.6m**

Payback: **2.9 months**

Improved productivity:
▲ as much as 20%

RIMES MDS

The RIMES Managed Data Services are made up of three exceptional services: **RIMES BDS[®]**, **RIMES RDS** and **RIMES DGS**

FEATURES

RIMES BDS



RIMES RDS

The RIMES BDS and RIMES RDS award-winning services are hosted in the cloud, with all data processes fully managed and customized on your behalf, including:

- ▶ Collection of benchmark and reference data from nearly 200 different data partners
- ▶ Transformation of data to meet all of your different system specifications, including validation checks
- ▶ Proactive remediation of validation failures, either directly or in liaison with the relevant data partner
- ▶ Distribution of customized feeds to specified business systems
- ▶ A storage option to hold copies of every feed ever delivered

RIMES DGS

RIMES DGS gives you the all-important addition of improved data governance:

- ▶ Detailed business intelligence for senior management
- ▶ Reporting tools to analyze and manage data use
- ▶ Full inventory of all data feeds delivered from RIMES demonstrating data provenance and lineage

BENEFITS

The RIMES Managed Data Services are a highly cost-effective means of ensuring the reliable provision of key data, with a number of crucial benefits:

- ▶ Minimal support time and related costs, with feeds validated and remediated before distribution
- ▶ A faster time-to-market
- ▶ Virtually infinitely scalable cloud-based technology
- ▶ An end to expensive middleware, with data already customized to end-system specifications
- ▶ No more vendor disputes, thanks to data usage that is tracked and controlled