Simple, cost effective and immediate BMR compliance

The EU’s transformational Benchmarks Regulation (BMR) came fully into force on January 1, 2018; although a transition period for Critical and Third Country benchmarks remains in place until December 31, 2021.

Under BMR, benchmark users can only use authorized benchmarks from authorized or registered administrators, with fines for non-compliance scaling up to as much as 10% of a firm’s annual income.

But compliance isn’t easy. Buy-side firms are challenged by the complexity of the regulation and uncertainty over which administrators and benchmarks are authorized. Meanwhile, the systems and processes needed to track the benchmarks landscape in-house are costly and resource intensive. Some firms lack the centralized and robust data management practices needed to manage the compliance risk effectively.

In an environment where firms urgently need clarity over which benchmarks they can and cannot use, RIMES can be of help.

RIMES RegFocus BMR Dashboard provides users with an intuitive online dashboard report that summarizes key data and metrics relating to the status of BMR on all benchmarks provided on the RIMES Managed Data Service. The service helps:

- **Compliance analysts** check their firm’s benchmark use
- **Chief compliance officers** report on regulatory alignment
- **Product managers** assess prospective or new client indexes
- **Data managers** give immediate feedback on the firm’s index position

Compliance made easy
RIMES RegFocus BMR Dashboard makes it easy for buy-side benchmark users to see which benchmarks and administrators are authorized under BMR, helping them reduce uncertainty around inadvertently breaching regulations.

How it works
To see a demo of RIMES RegFocus BMR Dashboard please email info@rimes.com
RIMES’ BMR team leverages deep relationships with ESMA, national regulators and benchmark administrators to track the index landscape and generate accurate and timely reports for firms’ compliance needs. Utilizing this expertise provides RIMES’ BMR clients with a cost effective and simple approach to compliance, so that firms can:

■ Understand their BMR exposure with simple graphs
■ Drilldown into the status of actual benchmarks and individual index return variants
■ View administrators’ Benchmark Statements and related documentation
■ Check if given indices are permitted under BMR
■ Research 3.3 million indices for onboarding workflows

Quick, easy and immediate
RIMES RegFocus BMR Dashboard is the simplest and fastest way for buy-side firms to align themselves with regulatory expectations for BMR systems and controls.

■ Get up and running almost immediately
■ Access your BMR reports via RIMES Online
■ Rapidly see which admins/benchmarks have been authorized
■ Break down data intelligence by regions
■ Use the reports for management oversight and reporting