

Buy-Side Firms Plot your Path to Data Management Maturity

RIMES commissioned Forrester Consulting to evaluate the current maturity of data management practices at buy-side financial services organizations. Using Forrester's existing data management readiness framework as the foundation, the study explored current data priorities and challenges, as well as how buy-side firms rated in their data management capabilities.

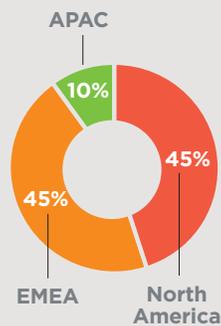
RIMES Technologies is a global leader in the provision of managed data services to the buy-side, using cloud-based technology to deliver highly customized financial data. Through our thought leadership program, including conferences, forums, webinars, surveys and meetings with our clients and prospects, it is clear that data management is moving to center stage, but few firms have the confidence to say they have mastered it.

The existing Forrester framework, adapted to an asset management and asset servicer audience, was the ideal means to qualify and document the existing state of data management within the industry. And with Forrester's wealth of expertise and experience, they were ideally equipped to analyze the results and to recommend the way forward for firms looking to master data management.

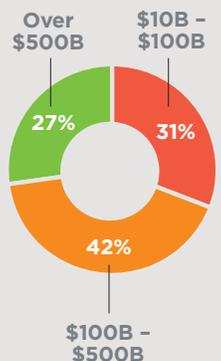
Methodology

To assess firms, Forrester conducted a telephone survey of 100 data users and data operations/IT professionals at buy-side financial services organizations.

Key survey demographics Geography



Assets under management (AUM)

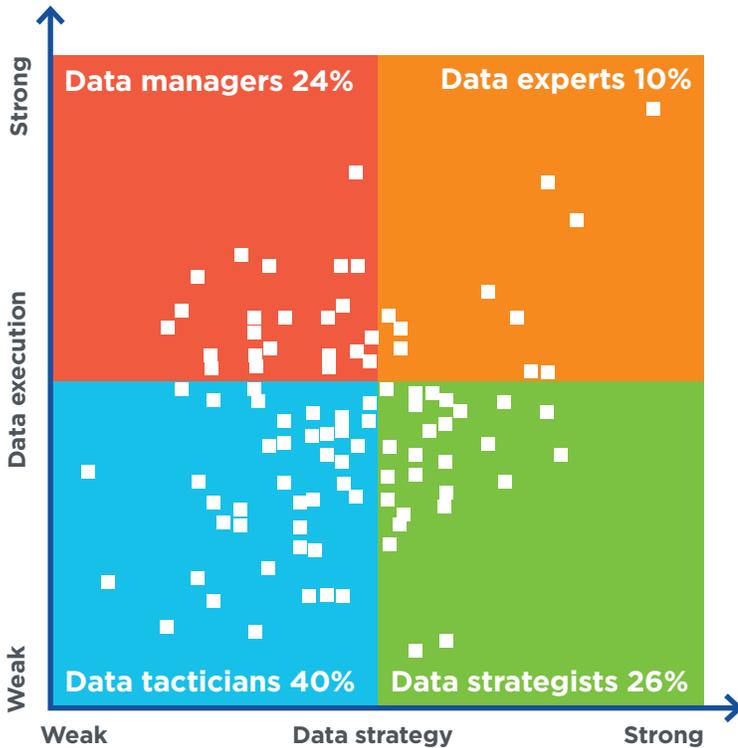


Key Findings

- **Firms are leveraging data management to support strategic business objectives.** Almost 80% of buy-side data users and data operations professionals said their key priority was to improve business planning.
- **Buy-side firms struggle with technology and data deficiencies.** Buy-side firms indicated multiple and diverse data management challenges across technology and architecture, operational management, and organizational alignment.
- **Buy-side firms must take a holistic view of data management.** Buy-side firms are now considering the value that data can bring to support more strategic decisions.
- **Enhancing measurement capabilities underpins data management maturity.** Buy-side firms need to consider how efficiently and effectively data is being utilized by enhancing data measurement and metrics capabilities. This is to ensure that data is accurate, timely, and delivered in the right context.
- **The paths to data management maturity are clear.** No matter where you are on the maturity scale, there are clear and defined paths for your organization to enhance its data management capabilities.

Stand Outs

Forrester classified respondents' buy-side financial services firms as Tacticians, Managers, Strategists or Experts, depending on their level of data management capabilities in two areas - strategy and execution.



“Data Management Expertise Delivers Outstanding Growth in Revenue and AUM”

The path to data expertise:

- “Exceptional data measurement and metrics sets experts apart.”
- “Strategists need to put a plan in motion and execute like managers.”
- “Data managers need to adopt data strategists’ data governance focus.”
- “Data tacticians need to reach data manager status with stronger leadership and operations.”

To receive a copy of the full study, to have your firm’s data management maturity calculated, **please email info@rimes.com**

About RIMES

RIMES is a buy-side specialist that truly understands the data management challenges faced by its clients. It serves over 350 investment managers, pension funds, hedge funds, wealth managers, private banks, custodian banks and insurance companies in 40 countries, including 60 of the 100 largest global asset managers and 8 of the 10 largest custodians by TAUM.



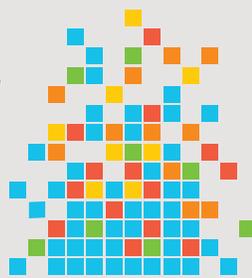
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