

RIMES RegFocusSM BMR Data Feed

Every BMR-compliant index in a single feed

The EU Benchmarks Regulation (BMR) came into force in January 2018, ushering in a stringent regime for the administration, contribution to and use of benchmarks used in financial instruments and contracts.

For benchmarks users such as asset managers, banks and insurance companies, BMR has brought with it uncertainty over which new benchmarks are approved for use in the EU, and around which historic benchmarks will continue to be authorized once the BMR transition period ends on January 1, 2020.

Under BMR, benchmarks users can only use benchmarks from authorized or registered benchmark administrators. The stakes are high, with fines for non-compliance scaling up to as much as 10% of a firm's annual income.

Benchmarks users are therefore in urgent need of greater clarity and transparency around the fast-changing benchmarks landscape. And that's where RIMES can help.



To learn more about
RIMES RegFocus
Data Feed
please email
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How it works

RIMES RegFocusSM
BMR Data Feed
gives benchmarks
users clarity over
which benchmarks
are authorized
under BMR as
the benchmarks
landscape
continues to evolve.

RIMES RegFocusSM BMR Data Feed addresses the two major BMR challenges faced by the financial industry, namely:

- 1 Which specific benchmarks can I use, as ESMA only provides the names of the administrators?**
- 2 How do I identify an index when no standard identifier (e.g. ISIN) has been mandated by the regulation?**

RegFocus BMR Data Feed addresses these challenges by comprehensively mapping index reference codes across official symbols including ISIN, Bloomberg Ticker and RIC.

In addition, the service draws on data from interviews with 350 data partners, including MSCI, FTSE Russell, Bloomberg and ICE, as well inputs from ESMA and European regulators.

The result is a complete repository of all indices authorized for use in the EU under BMR - including from administrators based in third-country jurisdictions - that is continually updated to reflect changes as they occur.

BMR Compliance made easy 

BMR compliance made easy
 RIMES RegFocusSM BMR Data Feed removes uncertainty from the benchmarks landscape and provides benchmarks users with a clear view of which benchmarks are authorized for use in the EU.

Benefits include:

- 1**

Reduced risk
 Helps you stay on the right side of the regulators by providing a continually up-to-date overview of the BMR benchmarks landscape.
- 2**

Avoid disruption
 Allows you to plan and minimize potential disruption to financial instruments and contracts caused by changes to the benchmarks market.
- 3**

Reduced cost
 As a managed service, it allows you to meet the challenges of compliance without the need to invest in costly in-house systems or processes, or increase headcount.

An ongoing, comprehensive monitoring service
 RIMES RegFocusSM BMR Data Feed provides a complete monitoring service to ensure your firm can keep pace with a fast-changing market. The service includes a continually updated monitoring of all key BMR compliance data including:

- Authorized or registered administrators
- Rejected administrators
- Administrators losing authorization or registration
- Indices administered or removed
- Families of indices administered or removed
- Data providers' intentions around BMR and lists of related indices
- The list of indices that will cease to be usable after January 2020
- Third-country administrators
- Third-country indices
- Countries and providers benefiting from equivalence
- Indices not benefiting from transitional provisions



To find out more about the service, and how you can access our sample files for further analysis, please contact your account manager email info@rimes.com

Discover more at rimes.com/RegTech

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